



Promo Mechanics

1. All balance transfer at Acquisition Promo ("Promo") shall run from January 1 to March 31, 2019 ("Promo Period").
2. The Promo is open to newly approved and qualified principal Metrobank Card cardholders ("Cardholders") who:
 - a. Have applied and submitted complete card application requirements within the Promo Period and are subsequently approved.
 - b. Have applied and submitted complete balance transfer application requirements together with the card application form and are subsequently approved.
3. All new applicants and existing principal cardholders who are in good standing*, may apply to transfer outstanding balances, inclusive of finance and other fees and charges, from non-Metrobank credit (s) to the newly approved Metrobank credit card.
4. Balance Transfer rate is 0.48%.
5. Balance Transfer payments shall only be made to account / card numbers under the name of the applicant. The applicant warrants the truthfulness and veracity of all declared information to MCC. More importantly, the account / card numbers must be correct, valid and truly belong to the applicant. In the event that payment was made to an account which was later on discovered or established to belong to a different person and the account number(s) or other account identification(s) supplied by the applicant are incorrect or erroneous or does not belong to said applicant, applicant shall be liable for the amount paid by MCC unless the same was returned in full to MCC by the beneficiary of said erroneous crediting of payment.
6. The BT Application shall be subject to verification and credit approval by MCC. For the application to be considered, the BT Amount applied for must meet ALL of the following requisites:
 - a. It must not exceed 90% of the principal Card Member's approved credit limit;
 - b. It shall not exceed the Total Amount Due from the Card Member's non-MCC Card(s);
 - c. The required minimum transaction amount is Php6,000;

Upon the date of authorization/approval by MCC of the BT Amount, the Card Member's availment of the BT Facility is deemed irrevocable and may not be cancelled

7. Only the amount of transactions that form part of a Card Member's outstanding balance on the non-MCC Card at the time of application may be subject to BT. In the case of installment transactions, only the monthly installment amount posted to the card at the time of application will be covered by the BT transaction. MCC shall handle payment delivery to the issuer of the Card Member's non-MCC Card(s).
8. MCC shall have the absolute and exclusive right to approve or reject all BT applications. Should the Card Member's available credit limit not be sufficient to cover the BT amount applied for, MCC, at its sole discretion, determine and approve only a portion of the BT amount applied for without need of prior notice to the Card Member. In case of disapproval of a BT application, MCC is not required to notify the Card Member of such rejection and the reason thereof. MCC shall not be liable for delinquency of the card member's non-MCC card, interest or penalty charge imposed upon the Card Member as a result of the disapproval by MCC of his/her application.
9. After the posting of the payment representing the Card Member's BT amount approved by MCC, MCC shall not be liable for any residual outstanding balance** which may arise from any transaction, interest, finance charge,

or any other fee or debit posted to the Card Member's non-MCC card before or after the posting of the MCC-approved BT amount. The Card Member agrees to be responsible for the aforementioned residual outstanding balance. The approved BT amounts will be subject to prevailing monthly add-on interest rates, depending on the chosen repayment period.

10. The Card Member shall be responsible for following up with MCC on the status of his/her application. The Card Member may call 8-700-700 (Metro Manila) or 1-800-1-888-5775 (Domestic Toll-Free).
11. Once the BT application is approved, the corresponding approved amount (inclusive of the finance charges and fees) shall be earmarked against the Card Member's Available Credit Limit. The Card Member agrees to settle the monthly BT amortization due which shall be billed monthly through the SOA. The Monthly BT Amortization shall be computed as the Total Amount Payable (BT Amount Approved and Interest) divided by the approved Term of payment. Successive Monthly BT Amortizations shall be billed to the Card Member in the succeeding SOAs until the Total Amount Payable is billed in full. Approved Balance Transfers shall not be eligible for earning rewards points.
12. The monthly BT Amortization shall form part of the Minimum Amount Due in the SOA. If the Card Member opts to pay only the Minimum Amount Due or any amount below the Total Amount Due, only a portion of the monthly BT Amortization shall be considered paid. The unpaid portion of the monthly BT amortization shall be subject to the regular finance charges.
13. Failure to pay the minimum amount due shall constitute default, in which event, MCC may bill the entire remaining unbilled Principal and interest amortizations in full and the total outstanding balance shall immediately become due and demandable without need of notice or demand. Amounts paid after due date shall be charged with interest and penalty charges similar to that charged to other past due accounts.
14. If the Card Member chooses to accelerate the installment contract with MCC, with or without advice, a pre-termination fee of Php550 or 5% of the installment principal balance, whichever is higher, shall be billed to the Card Member. Any remaining balance (i.e. remaining principal amount based on Diminishing Balance computation and/or penalties, interest and other charges) shall be billed in the next statement cycle together with the applicable interest charge.
15. The balance transfer transaction is not qualified in the valid spend for on-going Acquisition promo/s.
16. All credit card applications shall be subject to MCC's final approval and credit card terms and conditions.
17. The use of the Metrobank Card in connection with this promo is subject to the Terms and Conditions governing the issuance of Metrobank Credit Card.

*Good credit standing refers to cardholders whose accounts are not delinquent, not under investigation due to suspected fraudulent activities, those whose MCC Credit Cards are not reported lost or stolen, and those who have not, otherwise, violated any of the Terms and Conditions Governing the Issuance and Use of MCC Credit Cards.

**Residual balance is the amount that was not covered by the Balance Transfer.

Per DTI-FTEB Permit No. 16094, Series of 2019.
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